



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23995.7 (-0.4%)

23957 - 24182



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24357	24270	24133	24045	23908	23820	23683

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with an upper shadow
Percentage of stocks above 5-Day SMA	38%
Percentage of stocks above 20-Day SMA	72%
Advance-Decline Ratio	0.6
Proximity to 20/50/100/200 SMA (%)	50-Day (-1.0)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 24045. If Nifty trades above this level, it may further rally up to 24133-24270-24357 levels. However, if it trades below 24045 levels, we may witness profit booking in the market, and the index may correct up to 23908-23820-23683 levels.

Price Gainers

Script ID	Price	%Chg
ONGC	301.3	5.4
ADANIENT	2412.4	3.9
COALINDIA	467.0	3.2
RELIANCE	1388.9	1.7
NESTLEIND	1440.0	1.6

Price Losers

Script ID	Price	%Chg
AXISBANK	1289.0	-2.7
HCLTECH	1196.0	-2.6
MARUTI	12892.0	-2.5
SHRIRAMFIN	953.3	-2.2
SBIN	1091.3	-1.9

Index	CMP	Prior Day's Range
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BANK NIFTY

55400.4 (-1.5%)

55264 - 56138



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56812	56475	55938	55601	55063	54726	54189

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with shadows on eitherside
Percentage of stocks above 5-Day SMA	25%
Percentage of stocks above 20-Day SMA	67%
Advance-Decline Ratio	0.1
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 55601. If Bank Nifty trades above this level, it may rally up to 55938-56475-56812 levels. However, if it trades below 55601 levels, we may witness profit booking in the market, and the index may correct up to 55063-54726-54189 levels.

Price Gainers

Script ID	Price	%Chg
KOTAKBANK	378.0	0.3

Price Losers

Script ID	Price	%Chg
AXISBANK	1289.0	-2.7
CANBK	137.1	-2.4
BANKBARODA	267.8	-2.3
IDFCFIRSTB	68.7	-2.2
PNB	112.7	-2.2

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